

TOWN OF ECKVILLE-COUNCIL AGENDA

Monday, April 8, 2024

Town Office Council Chambers Eckville, AB 6:00 pm
(Councillors may attend via electronic means)

- | | | |
|---|------|--|
| 1. CALL TO ORDER | 1.1 | |
| 2. DELEGATIONS/PUBLIC HEARING | 2.1 | Public Hearing Advertising Bylaw 793-24 7:00 pm |
| | 2.2 | Minor Ball Delegation 7:30 pm |
| 3. AGENDA | 3.1 | Additional Agenda Items |
| | 3.2 | Adoption of Agenda |
| 4. MINUTES | 4.1 | Regular Council Meeting Minutes – March 25, 2024 pg. 1-3 |
| 5. ACTION ITEMS | 5.1 | RFD-Council Rep on Parkland Community Planning Association pg. 4 |
| | 5.2 | RFD-Financial Reviewer for the Town of Eckville Municipal Library pg. 5-6 |
| 6. BYLAWS, POLICIES | 6.1 | Bylaw 793-24 Advertising Bylaw 2 nd and 3 rd Reading pg. 7-8 |
| 7. REPORTS | 7.1 | Management Report – April 8, 2024 pg. 9-14 |
| | 7.2 | Financial Report - AP Report March 21, 25, and 27, 2024 pg. 15-17 |
| 8. COMMITTEE, BOARD REPORTS | 8.1 | |
| 9. CORRESPONDENCE, INFORMATION | 9.1 | Lacombe County Highlights of Reg Council Meeting Mar14, 2024pg.18-20 |
| | 9.2 | Consent Agenda:
A. Parkland Regional Library System Financial Statements pg. 21-38
B. Fortis Franchise Presentation for Town of Eckville pg. 39-52 |
| 10. SEMINARS, MEETINGS, SPECIAL EVENTS | 10.1 | |
| 11. CLOSED SESSION | 11.1 | Section:23 Local Public body confidences |
| 12. COMMITTEE OF THE WHOLE | 12.1 | |
| 13. ADJOURNMENT | 13.1 | |

TOWN OF ECKVILLE – COUNCIL MINUTES

March 25, 2024
Eckville Town Office, 5023 – 51 Avenue, Eckville, Alberta
(The meeting was available via electronic means)

1. Call to Order

1.1 Mayor Ebden called the meeting to order at 6:00 p.m.

Present: Mayor Ebden
Councillor Meyers
Councillor Engen
Councillor Pacholek
Councillor See (joined by electronic means)
Councillor Thoreson

Absent: Councillor Palm-Fraser

Staff: CAO, Jack Ramsden, Deputy CAO, Darcy Webb
Recording Secretary Heather Allen

Press: None Present

Gallery: None

2. Delegations/Public Hearings

2.1 None

3. Agenda

3.1 Additional Agenda Items
5.3 Electricity Aggregation

3.2 Adoption of Agenda

Res.054.024

Moved by Councillor Pacholek that the agenda be adopted with the addition of 5.3 Electricity Aggregation. **Carried Unanimously.**

4. Minutes

4.1 Regular Council Meeting Minutes – March 11, 2024

Res.055.2024

Moved by Councillor Engen that the minutes of the Regular Meeting of Council held Monday, March 11, 2024, be adopted as presented. **Carried Unanimously.**

5. Action Items

5.1 RFD- 2024 Eckville Municipal Cemetery Maintenance Contract.

Res.056.2024

Moved by Councillor Meyers that Administration be instructed to secure tenders for the 2024 Eckville Municipal Cemetery Maintenance Contract for presentation at the April 22nd Council meeting. **Carried Unanimously.**

5.2 RFD- Contract for Weed Inspection Services.

Res.057.2024

Moved by Mayor Ebden that Weed Inspectors, as designated under the Alberta Weed Control Act by Lacombe County, be appointed as inspectors under the

Alberta Weed Control Act within the Town of Eckville, and further, that the Chief Administrative Officer negotiate a service agreement with Lacombe County for the provision of weed inspection services within the Town of Eckville. **Carried.**

5.3 Electricity Aggregation.

Res.058.2024 Moved by Councillor Engen that the Town of Eckville join the buying group for Electricity offered by ABMunis at a rate of \$0.0695 (6.95 cents) per kWh with a term of five (5) years beginning on January 1, 2025 and ending on December 31, 2029. **Carried Unanimously.**

6. Bylaws /Policies 6.1 None

7. Reports 7.1 Management Report for March 25, 2024

Res. 059.2024 Moved by Councillor Meyers that the Management Report for March 25, 2024, be accepted for information. **Carried Unanimously.**

8. Committee & Board Reports

- 8.1 Councillor Engen reported on Lacombe Foundation
- 8.2 Councillor Pacholek reported on MPC, Audit meeting
- 8.3 Councillor Meyers reported on Audit meeting
- 8.4 Councillor Thoreson reported on LREMP
- 8.5 Mayor Ebdon reported on MPC, Audit meeting.

Res. 060.2024 Moved by Councillor See that the Committee and Board Reports be accepted. **Carried Unanimously.**

9. Correspondence, Information Items

- 9.1 Lacombe County Highlights of Reg Council Meeting
- 9.2 Provincial Education Requisition Credit Program
- 9.3 Consent Agenda:
 - A. LRWSC Approved Minutes November 22, 2023
 - B. Organizational Meeting Minutes Nov 22, 2023
 - C. LRWSC Meeting March 6, 2024
 - D. PRLS February 22, 2024

Res.061.2024 Moved by Councillor Pacholek that the Correspondence and Information items be accepted as information. **Carried Unanimously.**

10. Seminars, Meetings, Special Events 10.1 Village of Clive Funfest Parade invitation.

Res.062 Moved by Councilor Thoreson that Seminars, Meetings & Special Events be accepted for information. **Carried Unanimously.**

11. Closed Session 11.1 None

12. Committee of the Whole 12.1 None

13. Adjournment

Mayor

CAO

UNAPPROVED

TOWN OF ECKVILLE Request to Council for Decision

Meeting:	Town Council
Meeting Date:	April 8, 2024
Originated By:	Jack Ramsden, CAO
Title:	Council Representative to Parkland Community Planning Services

BACKGROUND: We received an email from Ken Woitt, Director of the Parkland Community Planning Services (PCPS) asking if we had appointed a Council representative or if Administration would be the representative.

Apparently, our Representative would be required to attend the Annual General Meeting in June of each year to vote on the Budget and to appoint the PCPS Board Members and Chairman.

The PCPS Board currently meets four times per year, and they have been virtual meetings. Attendance at the PCPS Board meeting and related expenses are covered by PCPS.

DISCUSSION/ALTERNATIVES: Administration would recommend that the Town's representative to PCPS be a member of the Council as was the case in the past when we were a member in the past. We would suggest that you consider appointing one of our Municipal Planning Commission Members, but this is not a requirement and of course the decision rests with Council.

IMPACT ON BUDGET: There will be a minimal impact on our Council per diems and mileage budget.

RECOMMENDED ACTION: That the following motion be presented for consideration:

"That _____ be appointed as the Town of Eckville Representative on the Parkland Community Planning Services Board."

Prepared By:  Approved By: _____

TOWN OF ECKVILLE
Request to Council for Decision

Meeting:	Town Council
Meeting Date:	April 4, 2024
Originated By:	Jack Ramsden, CAO
Title:	Financial Reviewer for the Town of Eckville Municipal Library

BACKGROUND: The 2023 Eckville Municipal Library Statement of Receipts and Disbursements must be signed by a person or company approved by Town Council.
When the review has been completed these documents will be submitted to Town Council for approval.

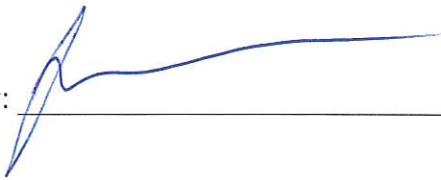
These are the two steps required in order for the library to apply for their public operating grant.

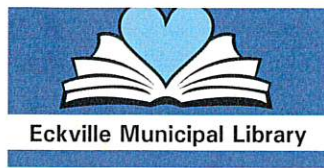
DISCUSSION/ALTERNATIVES: The Library Board would request that we appoint Garth Yeomans to review the Town of Eckville Municipal Library 2023 Statement of Receipts and Disbursements.

IMPACT ON BUDGET: None

RECOMMENDED ACTION: That the following motion be presented for consideration:

“That Garth Yeomans be appointed as the Financial Reviewer for the Eckville Municipal Library’s 2023 Statement of Receipts and Disbursements.”

Prepared By:  _____ Approved By: _____



Dear Town Council,

During our April 3rd, 2024 Town of Eckville Library Board meeting members discussed the upcoming financial review. We would like to appoint Garth Yeomans to be our financial reviewer and complete the 2023 Statement of Receipts and Disbursements.

Can we please get approval from the Town of Eckville Council?

Thank you,

Natasha Resta
Manager
Eckville Municipal Library
403-746-3240

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Mtg. Date April 8, 2024

Agenda Item 6-1

TOWN OF ECKVILLE

BYLAW NO. 793-24

Advertising Bylaw

A BYLAW OF THE TOWN OF ECKVILLE in the Province of Alberta to establish an alternate method for advertising Statutory Notices.

WHEREAS, pursuant to section 606 of the *Municipal Government Act*, a council must give notice of certain bylaws, resolutions, meetings, public hearings or other things by advertising in a newspaper or other publication circulating in the area, mailing or delivering a notice to every residence in the affected area or by another method provided for in a bylaw under section 606.1;

AND WHEREAS, pursuant to section 606.1(1) of the *Municipal Government Act*, a council may, by bylaw, provide for one or more methods, which may include electronic means, for advertising proposed bylaws, resolutions, meetings, public hearings and other things referred to in section 606;

AND WHEREAS Council is satisfied that the advertising method set out in this Bylaw is likely to bring matters advertised by that method to the attention of substantially all residents in the area to which the bylaw, resolution or other thing relates or in which the meeting or hearing is to be held;

NOW THEREFORE the Council of the Town of Eckville, in the Province of Alberta, duly assembled, enacts as follows:

Short Title

1. This Bylaw may be referred to as the Advertising Bylaw.

Advertising Method

2. Any notice required to be advertised under section 606 of the *Municipal Government Act* of a bylaw, resolution, meeting, public hearing or other thing may be given, in accordance with the timelines prescribed in section 606 by using any two of the following methods but endeavoring to use all three;
 - a) Electronically by posting the notice prominently on the Town of Eckville Official Website.
 - b) Electronically by posting the notice prominently on the Town of Eckville Facebook Page.

- c) By posting the notice prominently on the bulletin board provided and maintained for that purpose in front of the Eckville Town Office at 5023 – 51st Avenue, Eckville, Alberta.

REPEAL

Bylaw 745-18 and any amendments thereafter are repealed upon this Bylaw coming into force.

This Bylaw shall come into force upon third and final reading.

READ a First time this 11th day of March, 2024.

[REDACTED]

[REDACTED]

[REDACTED]

MAYOR

CAO

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**MANAGEMENT REPORT
TO ECKVILLE TOWN COUNCIL**

April 8, 2024

Mtg. Date April 8, 2024
Agenda Item 7.1

Current Activities:

- **Meeting With the Sylvan Lake Regional Water/Wastewater Commission:**
We have not received and communication since our meeting with the Sylvan Lake Regional Water/Wastewater Commission Board on March 11th.
- **Arena Operating Society:** Nothing new to report. We continue to monitor the situation.
- **Eckville Minor Ball Association:** We are expecting a small delegation from the Eckville Minor Ball Association to attend the April 8th council meeting at 7:30pm. A copy of our agreement with the Eckville Minor Ball Association is attached for your perusal.
- **Public Works Highlights:**
 - **Lagoon Outfall Meter:** Nothing new to report.
 - **East Sewer Lift Station:** The station is operating normally!
 - **West Sewer Lift Station:** We continue to have issues at this lift station. Apparently, there were some issues with the new belts and pulleys as we have had to replace the belts on April 4th. We are still waiting for the parts to arrive so that we can do a major overhaul on one of the pumps.
We had a brief discussion with Tagish Engineering on April 4th and they are still pulling information together to give us a proposal on how we should proceed with the maintenance of both of our wastewater lift stations in the future. We will bring this to you for discussion when we receive it from Tagish.
 - **Water Pump Station:** Nothing new to report.
 - **Water Quality Samples:** WSP Engineering will be conducting another water sampling test on April 8th. As previously noted, this testing will include samples from our raw well water; from our chlorinated water prior the green sand water filters; and after the green sand water filters. We will keep you informed.
 - **The Street Sweeper:** Our public works staff picked up the Street Sweeper from Industrial Machines in Acheson on April 2nd. They have had it out a few times and so far it is working very well. We will be finishing the first spring sweeping in town before we venture out to Alix and Clive. We are still waiting to see if Bentley is interested in having us do their main street sweeping.

Future / Planned Activities:

- **CASA DE VIDA DEVELOPMENTS INC.** Purchase of Lot 31, Block 2, Plan 0720639. Still nothing to report.
- **Highway 11 Twinning Project:** Nothing new to report at this time.


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Management Report – April 8, 2024

- **New Website and Municipal APP:** Nothing new to report. Still waiting on the APP.
- **Year End Audit:** We continue to work with our auditors on our 2023 year end. The expected date to report to Council is April 22nd.
- **Budget:** Work continues on the budget and we will be meeting with Council in the next couple of weeks.
- **Town Shredding Event:** It took some doing but we finally have a date set. This year's shredding event is set for Saturday, May 25, 2024 from 10 a.m. to 1 p.m.
- **Loader Problems:** Well, we finally managed to have our Volvo Loader (Model L60F) hauled into STRONGCO just before Easter. Unfortunately, the transmission has failed, and we will have to install a remanufactured transmission. The initial cost of the transmission, installed, with a few other new parts, will be about \$89,582.01. After the credit for the old transmission core of \$32,141.35, we will be looking at a net payable of approximately \$57,440.66 plus GST. The good news is that the remanufactured transmission comes with a 5 year warranty.



Jack Ramsden, CAO



Darcy Webb, Deputy CAO

FACILITY USE LEASE

ECKVILLE BALL DIAMONDS

5311-54 Ave. and Lot C, Plan 0021525

THIS AGREEMENT made in duplicate this 5 day of December, A.D. 2008,

BETWEEN

The Town of Eckville

Box 578

Eckville, Alberta

TOM OX0

(hereinafter referred to as the "Town")

OF THE FIRST PART

-and-

Eckville Minor Ball

Box 454

Eckville, Alberta

TOM OXO

(hereinafter referred to as the "Organization")

OF THE SECOND PART

WHEREAS, the Town and Organization are mutually interested in the operation and maintenance of the Eckville Ball Diamonds; and

WHEREAS the Town deems it expedient and beneficial that the Ball Diamonds be used for the said purposes; and

NOW THEREFORE this Agreement states:

THAT in consideration of the observance and performance of the stipulations, covenants and conditions hereinafter reserved and contained on the part of the Organization to be paid, observed and performed, the Town hereby grants unto the Organization all the rights only to the said Eckville Ball Diamonds for the said purposes only.

THIS AGREEMENT shall continue in effect from year to year, as amended from time to time upon mutual consent of the parties, unless otherwise terminated by the parties at the yearly rental of ONE DOLLAR(\$1.00) receipt of which is hereby acknowledged.

THE ORGANIZATION COVENANTS WITH THE TOWN that during said term:

1. It will use the said facility solely for the purposes herein before mentioned, and will not do or permit to be done at the said facility anything which may be deemed a nuisance or which may be contrary to any Federal or Provincial laws or to any of the bylaws of the Town of Eckville.
2. It will not assign or sublease the said facility or any part thereof without prior written approval of the Town;
3. It will permit the Town, its employees and agents to enter upon the said land at all reasonable times for the purposes of ascertaining that the provisions of this Lease are being faithfully observed;
4. It will keep and maintain the said facilities thereon in a good and substantial state of repair and will at the expiration or other soon determination of this Lease yield up to the Town quiet and peaceable possession of the said land, in a good and substantial state of repair, ordinary wear and tear, damage by fire, lightning, tempest or other unavoidable casualty expected; and it will remove any improvements to be deemed to be and to remain the property of the Organization during the term of the lease;
5. It shall maintain and keep in force insurance for its own contents and public liability insurance with an insurer licensed in the Province of Alberta against claims arising from any accident or occurrence upon, in or about the said demised premises.
6. It will indemnify the Town against all liabilities, costs, fines, suits, claims, demands, and actions and causes of action of any kind for which the Town may become liable by reason of any breach, violation, or non-performance by the Organization of any covenant, term or provision of this Lease, or any injury, death, or damage to property, occasioned to or suffered by any person or any property by reason of any act, neglect or default by the Organization or its servants, employees, agents, sub-Organizations, or licensees or invitees on the premises.

IT IS EXPRESSLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

7. That the facility herein described is to be used for public events and for community purposes.
8. That in case of the breach, non-observance or non-performance of the covenants and agreements herein contained or implied on the part of Organization, then and in either case it shall be lawful for the Town at any time thereafter to re-enter into and upon the said facility or any part thereof in the name of the whole, and the same to have again, repossess and enjoy as of its former estate, anything herein contained to the contrary notwithstanding;
9. That the Town covenants with the Organization that, upon the Organization performing and observing all the covenants, conditions, and agreements herein contained on the Town's part

to be performed and observed, the Organization may hold and enjoy the said facility during said term without any interruption by the Town or any person lawfully claiming it.

10. This agreement shall commence on the date of signing and will continue until terminated pursuant to Section 11 of this Agreement.
11. This agreement may be terminated:
 - a) upon mutual agreement of both parties, or,
 - b) on December 31st of any year provided that one (1) years' written notice to that effect has been given by one Party to the other Party.
12. This agreement may be amended by mutual consent of both parties.
13. Should the terms and conditions of any amendment to this agreement conflict in part or in total with the terms hereof, then the terms and conditions of the amendment shall control in relation to the specific properties and/or activities identified in the scope of such amendment. In addition, if the terms and conditions of this Agreement or an Amendment to this Agreement conflict in part or in total with provincial laws or other governing statutes, then the provincial law or other governing statutes shall control.
14. If any dispute arises between the Parties with respect to any of the provisions of this Agreement which cannot be resolved by mutual agreement between two (2) elected officials of the Town and two (2) members from the Board of the Organization within fourteen (14) days of receipt of notice of the matter in dispute then such dispute shall be determined by arbitration. Notwithstanding the above, prior to referring a dispute to an Arbitrator, upon mutual consent of the Parties, a Mediator may be used to assist in resolving the dispute. The cost of the Mediator shall be shared equally by the Parties.
15. If any of the terms and conditions as contained in this Agreement are at any time during the continuance of this Agreement held by any Court of competent jurisdiction to be invalid or unenforceable in the manner contemplated herein, then such terms and conditions shall be severed from the rest of the said terms and conditions, and such severance shall not affect the enforceability of the remaining terms and conditions in accordance with the intent of these presents.
16. Any notice required under this Agreement will be in writing, addressed to the appropriate party at the address which appears below (as modified in writing from time to time by such party), and given personally, by regular mail, or by facsimile. All notices shall be effective upon the date of receipt.

To the Town at:
Town of Eckville
Box 578
Eckville, Alberta
TOM OXO

To the Organization at:
Eckville Minor Ball
Box
Eckville, Alberta
TOM OXO

17. This Agreement, including amendments contains the entire Agreement between the parties hereto and no other agreements, oral or otherwise, regarding the subject matter of this agreement, shall be deemed to exist or bind any of the parties hereto. Either party may request changes in the agreement. Proposed changes which are mutually agreed upon shall be incorporated by written amendment to this agreement.

18. That the terms and conditions contained in this Agreement shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Town and the Organization.

IN WITNESS WHEREOF the parties hereto have affixed their corporate seals duly attested by the proper officers in that behalf, the day and year first above written.

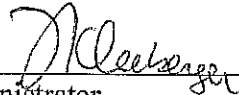
TOWN OF ECKVILLE

Per:



Mayor

Per:



Administrator

ECKVILLE MINOR BALL

Per:



Chairperson

Per:



Secretary

Batch ID: AP MARCH 21/202
 Batch Comment: AP Cheques

Audit Trail Code: PMCHQ00000865
 Posting Date: 2024-03-21

Chequebook ID: ATB - GEN

Mtg. Date April 8, 2024
 Agenda Item 7.2

* Voided Cheques

Cheque Number	Date	Payment Number	Vendor ID	Cheque Name	Amount
027740	2024-03-21	00000000000023596	AUM003	AUMA	\$768.97
027741	2024-03-21	00000000000023598	BEM001	Bemoco Land Surveying Ltd.	\$2,898.00
027742	2024-03-21	00000000000023600	CAP001	Capital H2O Systems Inc.	\$787.50
027743	2024-03-21	00000000000023602	CEN04	Central Labs	\$175.51
027744	2024-03-21	00000000000023603	CLO001	Cloverdale Paint Inc.	\$3,385.41
027745	2024-03-21	00000000000023604	COP002	Copies Now	\$78.75
027746	2024-03-21	00000000000023605	DIA008	Diane Eliuk	\$68.68
027747	2024-03-21	00000000000023606	FLO01	Flowpoint Environmental System	\$108.15
027748	2024-03-21	00000000000023607	FOO002	Foothills Energy Services	\$551.25
027749	2024-03-21	00000000000023608	HEA002	Heather Allen	\$42.99
027750	2024-03-21	00000000000023609	HEL002	Hellbound Services Corp	\$6,336.76
027751	2024-03-21	00000000000023610	HIW001	Hi-Way 9 Express Ltd.	\$518.16
027752	2024-03-21	00000000000023611	IND003	Industrial Machine Inc.	\$9,702.57
027753	2024-03-21	00000000000023612	LAC001	Lacombe County	\$4,819.99
027754	2024-03-21	00000000000023613	LAC010	Lacombe Regional Waste Service	\$18,817.50
027755	2024-03-21	00000000000023614	LIN006	Linda Tomlinson	\$1,263.02
027756	2024-03-21	00000000000023615	NEX002	NextGen Automation	\$399.21
027757	2024-03-21	00000000000023616	PET001	Petty Cash	\$90.00
027758	2024-03-21	00000000000023617	REC01	RecordXpress	\$37.98
027759	2024-03-21	00000000000023618	RED010	Red Deer Catholic Separate Sch	\$3,318.39
027760	2024-03-21	00000000000023619	SHE005	Sherry Meyers	\$68.68
027761	2024-03-21	00000000000023620	SPA001	Sparrows Auto Service Ltd	\$198.56
027762	2024-03-21	00000000000023621	STE008	Sterling Power Systems Inc.	\$3,635.61
027763	2024-03-21	00000000000023622	THE018	The Trenchless Guy's	\$4,241.48
027764	2024-03-21	00000000000023623	TWO001	Two H Group	\$330.00
027765	2024-03-21	00000000000023626	AMS001	AMSC	\$18,992.25
027766	2024-03-21	00000000000023627	LAP001	LAPP	\$6,993.77

Total Cheques: 27

Cheques Total: \$88,629.14

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Batch ID: MARCH 31/2024
Batch Comment: AP

Audit Trail Code: PMCHQ00000867
Posting Date: 2024-03-27

Chequebook ID: ATB - GEN

* Voided Cheques

Cheque Number	Date	Payment Number	Vendor ID	Cheque Name	Amount
027767	2024-03-27	00000000000023633	ATB001	ATB Financial Mastercard	\$3,174.16
027768	2024-03-27	00000000000023634	CEN014	Central Alberta Co-op Ltd.	\$549.82
027769	2024-03-27	00000000000023635	DPO001	DPOC	\$1,575.00
027770	2024-03-27	00000000000023636	ECK012	Eckville Arena	\$20,000.00
027771	2024-03-27	00000000000023637	ECK023	Eckville Municipal Library	\$10,818.00
027772	2024-03-27	00000000000023638	MED002	Medicine River Watershed Socie	\$500.00
027773	2024-03-27	00000000000023639	PAR001	Parkland Regional Library	\$2,790.49
027774	2024-03-27	00000000000023640	REC	Receiver General	\$16,201.38
027775	2024-03-27	00000000000023641	SHA006	Sharon Lenke	\$900.00
Total Cheques: 9					Cheques Total: \$56,508.85

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EFT

Audit Trail Code: PMCHQ00000866
* Voided transactions

Chequebook ID	Type	Number	Date	Amount
Paid To/Rcvd From		Description		
ATB - GEN	Cheque	EFT000000000075	2024-03-25	\$3,321.40
Archon IT Services Ltd.				
ATB - GEN	Cheque	EFT000000000076	2024-03-25	\$7,155.75
Empringham Disposal Corp.				
ATB - GEN	Cheque	EFT000000000077	2024-03-25	\$787.50
HHID Consulting Ltd.				
ATB - GEN	Cheque	EFT000000000078	2024-03-25	\$500.00
Penny Seiling				
Total Transactions:	4			

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**HIGHLIGHTS OF THE REGULAR COUNCIL MEETING
MARCH 14, 2024**

POLICE GOVERNANCE SURVEY

The proposed response to the Provincial Policy Advisory Questionnaire was endorsed by Council and will be submitted on behalf of Lacombe County.

ALUS LACOMBE PUBLIC ADVISORY COMMITTEE APPOINTMENT

The request from Alternative Land Use Services (ALUS) Lacombe to appoint an Agricultural Service Board Member to the ALUS Lacombe Public Advisor Committee was received for information.

RICHARDS OIL AND GAS OUTSTANDING PROPERTY TAX PAYMENT PLAN REQUEST

A request by Richards Oil and Gas for the the proposed cancellation of late payment penalties and levies in the amount of \$42,494.54 in exchange for payment of their outstanding tax balance of \$58,513, did not receive Council approval.

CENTRAL ALBERTA BUSINESS ADVANTAGE SUMMIT 2024

Council received information regarding the upcoming Central Alberta Business Advantage Summit 2024, which will be held April 22 to 26, 2024 in Olds. The purpose of the Summit is to invite small business owners, entrepreneurs, and investors from India into the Central Alberta community to encourage dialogue and foster a deeper understanding of markets, challenges, and opportunities in the area. Representatives of Council and staff will attend the event.

TOWN OF BENTLEY NOTICE OF ANNEXATION

Subsequent to Council's recent adoption of the Southeast Bentley Area Structure Plan, the Town of Bentley wishes to proceed with the annexation of the lands within the plan area. The February 27, 2024 Notice of Annexation from the Town of Bentley was received for information.

LACOMBE FISH AND GAME ASSOCIATION AWARDS AND GALA

Representatives of Council will attend the upcoming Lacombe Fish and Game Association Awards and Gala event on April 13, 2024.

MEETING WITH RCMP AT RMA SPRING CONVENTION

Council will meet with members of the RCMP on March 20, 2024, during the upcoming RMA Spring Convention, to discuss topics including restorative justice, crime reduction, community safety and wellbeing, copper theft, and organized crime in rural areas.

RMA SPRING CONVENTION RESOLUTIONS

Council reviewed the proposed RMA Spring Convention resolutions. The Convention will be held in Edmonton from March 18 to 20, 2024.

BYLAW NO. 1409/24

Bylaw No. 1409/24, a bylaw of Lacombe County for the purpose of amending the Village of Alix/Lacombe County Intermunicipal Development Plan received first reading and approval to hold a public hearing. A public hearing for Bylaw No. 1409/24 will be held on April 11, 2024 commencing at 9:00 a.m. at Lacombe County Council Chambers.

INDUSTRIAL SUBDIVISION – DOW CHEMICAL RAIL YARD EXPANSION

By resolution of Council, the subdivision application for 9.03 acres of Pt. SW 39-25-W4M was approved subject to several conditions.

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WHERE PEOPLE ARE THE KEY

DAVID THOMPSON SNOW RIDERS' ASSOCIATION

Council received a presentation on the activities and initiatives of the David Thompson Snow Riders' Association (DTSRA).

CLIVE SCHOOL PARENT COUNCIL ASSOCIATION

Council received a presentation from representatives of the Clive School Parent Council Association regarding the Clive School Playground project.

Next Regular Council Meeting is
March 28, 2024 – 9:00 a.m.

Next Committee of the Whole Meeting is
April 2, 2024 – 9:00 a.m.

Lacombe County Administration Building

****For more details from Lacombe County Council meetings, please refer to the meeting minutes. All meeting minutes are posted on the website (www.lacombecounty.com) after approval.**



**HIGHLIGHTS OF THE SPECIAL MEETING OF COUNCIL
MARCH 14, 2024**

PUBLIC HEARING FOR BYLAW NOS. 1406/24 AND 1407/24

A public hearing was held for Bylaw Nos. 1406/24 and 1407/24 pertaining to proposed amendments to allow two dwellings on 10+ acre agricultural parcels. Bylaw No. 1406/24 is a bylaw of Lacombe County to amend the Lacombe County Municipal Development Plan, Bylaw No. 1238/17, as it relates to general regulations. Bylaw No. 1407/24 is a bylaw of Lacombe County to amend the Lacombe County Land Use Bylaw, Bylaw No. 1237/17, as it relates to general regulations.

Council will consider further action regarding the proposed bylaw amendments at a future Council meeting.

Next Regular Council Meeting is
March 28, 2024 – 9:00 a.m.

Next Committee of the Whole Meeting is
April 2, 2024 – 9:00 a.m.

Lacombe County Administration Building

****For more details from Lacombe County Council meetings, please refer to the meeting minutes. All meeting minutes are posted on the website (www.lacombecounty.com) after approval.**

Handwritten initials, possibly "JD", in the bottom right corner of the page.

Mtg. Date April 8, 2024

Agenda Item 9.2 A

PARKLAND REGIONAL LIBRARY SYSTEM

FINANCIAL STATEMENTS

December 31, 2023

PARKLAND REGIONAL LIBRARY SYSTEM

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December 31, 2023

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MANAGEMENT'S REPORT

To the Members of Parkland Regional Library System:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The elected board is composed entirely of neither management nor employees of the Library. The board has the responsibility of meeting with management and external auditors to discuss the internal controls over the financial reporting process, auditing matters and financial reporting issues. The board is responsible for recommending the appointment of the Library's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the board to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the board and management to discuss their audit findings. The accompanying financial statements are the responsibility of the management of Parkland Regional Library System.

e-Signed by Ron Sheppard
2024-03-26 11:49:12:12 MDT

Ron Sheppard

Executive Director

To the Members of The Parkland Library Board:

Opinion

We have audited the financial statements of The Parkland Library Board (the "Library"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net financial assets cash flows, changes in accumulated operating surplus, and remeasurement gains and losses for the year then ended, and schedules and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Library as at December 31, 2023, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lacombe, Alberta

March 26, 2024

MNP LLP
Chartered Professional Accountants

MNP 

PARKLAND REGIONAL LIBRARY SYSTEM
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	2023	2022
FINANCIAL ASSETS		
Cash and cash equivalents (note 3)	\$ 907,293	\$ 1,089,037
Accounts receivable	27,494	28,033
Investments (note 4)	765,417	725,120
TOTAL FINANCIAL ASSETS	1,700,204	1,842,190
LIABILITIES		
Accounts payable and accruals (note 5)	\$ 244,514	\$ 137,307
Book allotment	22,170	11,477
Deferred revenue (note 6)	152,703	176,341
TOTAL LIABILITIES	419,387	325,125
NET FINANCIAL ASSETS	1,280,817	1,517,065
NON-FINANCIAL ASSETS		
Inventory for consumption	\$ 8,770	\$ 16,632
Prepaid expenses	171,906	124,454
Tangible capital assets (schedule 1)	4,395,010	4,484,760
TOTAL NON-FINANCIAL ASSETS	4,575,686	4,625,846
COMMITMENTS (note 7)		
ACCUMULATED SURPLUS	5,856,503	6,142,911
ACCUMULATED SURPLUS CONSISTS OF:		
Accumulated operating surplus (note 8)	5,891,450	6,194,382
Accumulated remeasurement gain on investments	(34,947)	(51,471)
	5,856,503	6,142,911

Approved by the Library Board:
e-Signed by Barb Gilliat
2024-03-21 20:27:46:46 MDT

Chairman
e-Signed by Deb Smith
2024-03-22 10:51:18:18 MDT
Director

PARKLAND REGIONAL LIBRARY SYSTEM
STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget	2023	2022
REVENUE			
Investment Income	\$ 28,500	\$ 93,925	\$ 52,923
Member fees	2,001,335	2,001,335	1,939,986
Miscellaneous and donations	-	8,955	1,041
Outside sales - Books and supplies	-	117,125	139,579
Provincial funding (note 9)	1,567,985	1,678,455	1,549,301
	<u>3,597,800</u>	<u>3,899,795</u>	<u>3,682,830</u>
EXPENSES			
Administration	\$ 14,500	\$ 14,314	\$ 16,111
Amortization	-	163,162	189,553
Audit	20,000	21,700	22,132
Communications, marketing and promotions	20,000	19,396	19,705
Continuing education	20,000	13,870	17,182
Dues, fees, and memberships	12,750	12,295	11,999
First Nations grant expense	78,839	108,394	60,398
Freight and postage reimbursement	3,200	2,916	2,956
Insurance	20,500	24,451	20,367
Investment fees	4,700	4,110	4,176
Library materials	419,982	448,635	475,391
Library service grant	429,742	452,928	429,742
Miscellaneous - distributions	-	7,500	-
Miscellaneous - outlet contributions	800	800	800
Outside purchases - books and supplies	-	116,770	138,732
Planned member technology purchases	68,617	325,327	70,436
Professional fees	-	15,420	13,068
Repairs and maintenance - building	56,500	52,325	54,133
Salaries and benefits	2,020,358	2,029,750	1,702,315
Supplies for library materials and inhouse stationary	48,000	48,633	41,567
Technology software, internet, maint. agreement, misc. supplies	216,332	224,567	207,197
Travel	8,000	4,792	2,923
Trustee	26,000	24,901	17,291
Utilities	36,000	27,774	28,732
Vehicle	59,000	56,499	49,636
Workshops, training for libraries	14,000	7,587	15,234
	<u>3,597,800</u>	<u>4,224,816</u>	<u>3,611,776</u>
Excess (deficiency) of revenue over expenses, before other expenses	-	(325,021)	71,054
OTHER EXPENSES			
Gain (loss) on disposal of investments	-	838	(872)
Gain (loss) on disposal of tangible capital assets	-	21,251	(440)
Excess (deficiency) of revenue over expenses	-	(302,932)	69,742
Accumulated operating surplus, beginning of year	6,194,382	6,194,382	6,124,640
Accumulated operating surplus, end of year (Note 8)	6,194,382	5,891,450	6,194,382

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PARKLAND REGIONAL LIBRARY SYSTEM
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Budget	2023	2022
Excess (deficiency) of revenue over expenses	\$ -	(302,932)	\$ 69,742
Acquisition of tangible capital assets	-	(112,162)	(81,564)
Amortization of tangible capital assets	-	163,162	189,553
Proceeds on disposal of tangible capital assets	-	60,000	-
Loss (gain) on disposal of tangible capital assets	-	(21,251)	440
Change in prepaid expenses	-	(47,451)	(14,744)
Change in inventory for consumption	-	7,862	1,010
Change in accumulated remeasurement loss on long-term investments	-	16,524	(65,678)
Increase (decrease) in net financial assets	-	(236,248)	98,759
Net financial assets, beginning of year	<u>1,517,065</u>	<u>1,517,065</u>	<u>1,418,306</u>
Net financial assets, end of year	<u>1,517,065</u>	<u>1,280,817</u>	<u>1,517,065</u>

PARKLAND REGIONAL LIBRARY SYSTEM
STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Cash receipts from membership fees, contracts, and sales	\$ 2,129,019	\$ 2,074,405
Cash receipts from grants	1,654,817	1,567,964
Investment Income received	93,925	52,923
Cash paid for materials and services	(1,607,526)	(1,293,360)
Cash paid for salaries and benefits	(1,918,985)	(1,691,029)
Cash paid for library service grant	(452,928)	(429,742)
Bank and investment fees paid	(4,970)	(5,551)
	(106,648)	275,610
CAPITAL ACTIVITY		
Purchase of tangible capital assets	(112,162)	(81,564)
Proceeds on disposal of tangible capital assets	60,000	-
	(52,162)	(81,564)
INVESTING ACTIVITY		
Purchase of investments	(96,934)	(91,507)
Proceeds on sale of investments	74,000	75,000
	(22,934)	(16,507)
Net increase (decrease) in cash	(181,744)	177,539
Cash and cash equivalents, beginning of year	1,089,037	911,498
Cash and cash equivalents, end of year	907,293	1,089,037

PARKLAND REGIONAL LIBRARY SYSTEM
SCHEDULE OF TANGIBLE CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2023
SCHEDULE 1

	Vehicles	Building	Land	Technology equipment and systems	Equipment	Furniture and fixtures	2023	2022
Original Cost:								
Balance, beginning of year	175,517	3,946,960	610,000	355,374	49,974	53,976	5,191,801	5,147,705
Acquisition of tangible capital assets	96,393	-	-	10,778	-	4,991	112,162	81,564
Disposals of tangible capital assets	(90,644)	-	-	(6,168)	(290)	-	(97,102)	(37,468)
Balance, end of year	181,266	3,946,960	610,000	359,984	49,684	58,967	5,206,861	5,191,801
Accumulated Amortization:								
Balance, beginning of year	117,149	236,817	-	294,650	29,802	28,623	707,041	554,516
Annual amortization	34,877	78,938	-	39,273	4,005	6,069	163,162	189,553
Disposals	(52,138)	-	-	(6,071)	(143)	-	(58,352)	(37,028)
Balance, end of year	99,888	315,755	-	327,852	33,664	34,692	811,851	707,041
Net Book Value	81,378	3,631,205	610,000	32,132	16,020	24,275	4,395,010	4,484,760

PARKLAND REGIONAL LIBRARY SYSTEM
STATEMENT OF CHANGES IN ACCUMULATED OPERATING SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Unrestricted (Note 8)	Reserves (Note 8)	Equity In Tangible Capital Assets (Note 8)	2023	2022
Balance, beginning of year	460,314	1,249,308	4,484,760	\$ 6,194,382	\$ 6,124,640
Excess of revenue over expenses	(302,932)	-	-	(302,932)	69,742
Reserves used for (transferred from) operations	(142,549)	142,549	-	-	-
Purchases of tangible capital assets	-	(112,162)	112,162	-	-
Disposal of tangible capital assets	38,750	-	(38,750)	-	-
Annual amortization expense	163,162	-	(163,162)	-	-
Balance, end of year	<u>216,745</u>	<u>1,279,695</u>	<u>4,395,010</u>	<u>5,891,450</u>	<u>6,194,382</u>

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PARKLAND REGIONAL LIBRARY SYSTEM
STATEMENT OF REMEASUREMENT GAINS AND LOSSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
Accumulated remeasurement gain (loss) on Investments, beginning of the year	(51,471)	14,207
Increase (decrease) in market value	16,524	(65,678)
Accumulated remeasurement loss on Investments, end of year	<u>(34,947)</u>	<u>(51,471)</u>

PARKLAND REGIONAL LIBRARY SYSTEM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

1. Nature of activities

Parkland Regional Library System (the "Library") is an independent body established under the Alberta Libraries Act for the purpose of providing a variety of support services for the public libraries of rural Central Alberta.

The Library is exempt from tax pursuant to Section 149(1)(l) of the Income Tax Act of Canada.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards ("PSAS") and include the following significant accounting policies:

Cash and cash equivalents

Balances with original maturities of less than 3 months are included in cash and cash equivalents. Marketable securities with prices quoted in an active market are measured at fair value while those that are not quoted in an active market are measured at cost less impairment.

Revenue recognition

Member fees are recognized as revenue when the services have been provided.

Book and supply outside sales are recognized as product is shipped to the member library that placed the order through the Library.

Provincial funding and grants that are externally restricted are recorded as deferred contributions if the terms of the funding create a liability. These funds are recognized as revenue in the year in which the related expenses are incurred and the terms of the funding are met.

Unrestricted provincial funding, miscellaneous and donations, and other revenue are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

All investment income is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Expenses

Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or legal obligation to pay.

Non-financial assets

Non-financial assets are assets that are not available to discharge existing liabilities but held for use in Library operations. Such assets have useful lives extending beyond the current year and are not intended for sale in the normal course of Library operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the changes in net financial assets for the year. Non-financial assets consist of the following:

I. Inventory for consumption

Inventory of materials and supplies for consumption is recorded in the financial statements at lower of the cost of the specific item or replacement cost.

PARKLAND REGIONAL LIBRARY SYSTEM
Notes to the Financial Statements
FOR THE YEAR ENDED DECEMBER 31, 2023

2. Significant accounting policies (continued from previous page)

ii. Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. Contributed tangible capital assets are recorded in the financial statements at fair market value at the time of contribution.

	<i>Method</i>	<i>Rate</i>
Vehicles	declining balance	30%
Building	straight-line	50 years
Technology equipment and systems	declining balance	55%
Furniture and fixtures	declining balance	20%
Equipment	declining balance	20%

A full year of amortization is calculated in the year of acquisition. No amortization is calculated in the year of disposal.

Tangible capital assets are tested for impairment whenever events or changes in circumstances indicate that their carrying amounts may not be fully recoverable. An impairment loss is recognized when and to the extent that management assesses the future useful life of an asset to be less than originally estimated.

iii. Prepaid expenses

Expenses paid in advance where services have not been performed or materials have not been received.

Use of estimates

The preparation of financial statements in accordance with PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the statement of financial position date, and the reported amounts of revenue and expenses during the reporting period. Key components of the financial statements requiring management to make estimates include the provision for doubtful accounts in respect of receivables, the cost and net realizable value of inventories, employee benefit obligations, the useful lives of long-lived assets and the potential impairment of assets. Actual results could differ from these estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess of revenue over expenses in the periods in which they become known.

Long-term investment

Investments are recorded at fair market value, based on quoted prices in an active market, including accrued interest. Unrealized changes in fair value are recognized in the statement of remeasurement gains and losses until they are realized, when they are transferred to the statement of operations.

Foreign currency translation

These financial statements have been presented in Canadian dollars, the principal currency of the Library's operations.

Transaction amounts denominated in foreign currencies are translated into their Canadian dollar equivalents at exchange rates prevailing at the transaction date. Carrying values of monetary assets and liabilities reflect the exchange rates at the balance sheet date. Gains and losses on translation or settlement are included in the determination of excess of revenue over expenditures for the current period.

Reserves for future expenditures

Reserves are determined at the discretion of the board to set aside funds for future operating and capital expenditures. Transfers to and/or from reserves are reflected as an adjustment within accumulated surplus.

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PARKLAND REGIONAL LIBRARY SYSTEM
Notes to the Financial Statements
FOR THE YEAR ENDED DECEMBER 31, 2023

2. Significant accounting policies *(continued from previous page)*

Financial instruments

The Library recognizes financial instruments when the Library becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Library may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Library has not made such an election during the year. All financial assets and liabilities issued/assumed in an arm's length transaction are subsequently measured at amortized cost, except for marketable securities that are measured at fair value.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Library assesses impairment of all its financial assets measured at cost or amortized cost. The Library groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Library determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

The Library reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenue over expenses.

The Library reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenue over expenses in the year the reversal occurs.

PARKLAND REGIONAL LIBRARY SYSTEM
Notes to the Financial Statements
FOR THE YEAR ENDED DECEMBER 31, 2023

3. Cash and cash equivalents

Cash accounts bear interest at bank prime rate of 7.2% (2022 - 6.45%) less a percentage based on balance held during the year. At year-end, the unrestricted cash balances bear interest at prime less 1.90% (2022 - prime less 1.90%) on \$913,747 (2022 - \$1,070,873) and prime less 1.90% (2022 - prime less 1.90%) on \$0 (2022 - \$423).

4. Investments

	2023	2022
Bonds (original cost of \$796,484; 2022 - \$772,886)	765,417	725,120

Bonds bear interest at rates ranging from 1.10% to 3.75% and have maturity dates ranging from September 2024 to June 2033. Included in investments is \$3,861 (2022 - \$3,687) of accrued interest.

5. Accounts payable and accruals

	2023	2022
Trade accounts payable and accruals	\$ 148,727	52,040
Employee benefit obligations	81,946	71,180
Goods and Services Tax payable	13,841	14,087
	244,514	137,307

Included in trade accounts payable and accruals is a balance of \$4,817 (2022 - \$2,151) on ATB Financial Mastercards with a total credit limit of \$15,000 (2022 - \$15,000).

Employee benefit obligations consist of estimated sick leave benefits of \$60,500 (2022 - \$60,500) that accumulate but do not vest, as well as vacation and lieu time of \$21,446 (2022 - \$10,680) that employees have earned and deferred to future years.

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PARKLAND REGIONAL LIBRARY SYSTEM
Notes to the Financial Statements
FOR THE YEAR ENDED DECEMBER 31, 2023

6. Deferred revenue

Deferred revenue represents unspent amounts from the Government of Alberta to offer library services to on-reserve and on-settlement First Nations populations.

	2023	2022
Opening balance	\$ 178,341	\$ 167,678
Add: amounts deferred	156,647	145,601
Less: amounts recorded as revenue	(180,285)	(126,938)
Ending balance	<u>152,703</u>	<u>176,341</u>

7. Commitments

In 2021, the Library entered into a 10 year agreement for maintenance on their elevator which commenced August 28, 2021 costing \$4,860 per year.

In 2023, the Library entered into a 5 year agreement for access to Polaris software commencing January 1, 2024 at a 2024 annual cost of \$93,311.55 which increases at 2% per year over the term.

8. Accumulated operating surplus

	2023	2022
Unrestricted reserve	<u>216,745</u>	<u>460,314</u>
Internally restricted		
Operating reserves		
Technology	474,773	542,260
Building	225,000	200,000
Contingent liability	38,851	52,530
	<u>738,624</u>	<u>794,790</u>
Capital reserves		
Amortization	323,911	295,974
Vehicle	179,454	115,847
Equipment/furnishings replacement	37,706	42,897
	<u>541,071</u>	<u>454,518</u>
Total reserves	<u>1,279,695</u>	<u>1,249,308</u>
Equity in tangible capital assets	<u>4,395,010</u>	<u>4,484,760</u>
	<u>5,891,450</u>	<u>6,194,382</u>

9. Provincial funding

	2023	2022
Government of Alberta - Municipal Affairs		
Operating grant	\$ 1,045,242	\$ 992,620
Library Service grant	452,928	429,742
Provincial First Nations grant	180,285	126,939
	<u>1,678,455</u>	<u>1,549,301</u>

PARKLAND REGIONAL LIBRARY SYSTEM
Notes to the Financial Statements
FOR THE YEAR ENDED DECEMBER 31, 2023

10. Local Authorities Pension Plan

Employees of the Library participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the Alberta Public Sector Pension Plans Act. The LAPP serves about 291,259 people and 437 employers. The LAPP is financed by employee and employer contributions and by earning investment earnings in the LAPP fund.

Contributions for current service are recorded as expenses in the year in which they become due.

The Library is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan, and 12.23% on pensionable earnings above that amount.

Total service contributions by the Library to the LAPP in 2023 were \$123,922 (2022 - \$118,260). Total current service contributions by employees of the Library to the LAPP in 2023 were \$110,539 (2022 - \$105,404).

As at December 31, 2022, the LAPP disclosed an actuarial surplus of \$12,671 billion (2021 - \$11,922 billion). LAPP has not yet disclosed the actuarial surplus or deficiency as at December 31, 2023.

11. Economic dependence

The Library is dependent on funding from government grants to maintain its operations. In 2023, the Province of Alberta contributed \$1,678,455 (2022 - \$1,549,301) of revenue to the Library, equalling approximately 43% (2022 - 42%) of total revenue. If funding is not received, its operations would be significantly reduced.

12. Financial instruments

The Library, as part of its operations, carries a number of financial instruments. The financial instruments consist of cash and cash equivalents, accounts receivable, investments, accounts payable and accruals, and book allotment. It is management's opinion that the Library is not exposed to a significant interest, currency, market, liquidity, or credit risks arising from these financial instruments except as otherwise disclosed.

Credit risk

The Library is exposed to credit risk as it grants credit to its members in the normal course of operations. The risk is mitigated by the fact that the receivables are from municipalities. The Library is exposed to credit risk as it has purchased bonds which are included in investments. The risk is mitigated by the fact that the Library has only purchased bonds issued by the Federal or Provincial governments.

Accounts receivable from one member library and one grantor (2022 - two member libraries) in connection with trade receivables represents 42% (2022 - 22%) of total accounts receivable at December 31, 2023. The Library believes that there is minimal risk associated with the collection of these amounts. The balance of accounts receivable is widely distributed among the remainder of the library municipalities and customer base.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities known as price risk. In seeking to minimize the risks from interest rate fluctuations, the Library manages exposure through its normal operating and financing activities. The Library is exposed to interest rate price risk primarily through its fixed rate investments and variable rate cash.

Market rate risk

The Library is exposed to market rate risk on its investments due to changes in quoted market rates on investments.

13. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

14. Approval of financial statements

These financial statements were approved by the Library board on March 21, 2024.

Mtg. Date April 8, 2024
Agenda Item 9.2 B



Town of Eckville Franchise Presentation

Chris Burt
Stakeholder Relations Manager

FORTIS
ALBERTA



FortisAlberta at a Glance

583,500+

customers (residential, farm and industrial sites)

128,000 km+

of power lines

1 million+
power poles

60% of Alberta's electric
distribution network

17,000 GWh
of electricity delivered per year

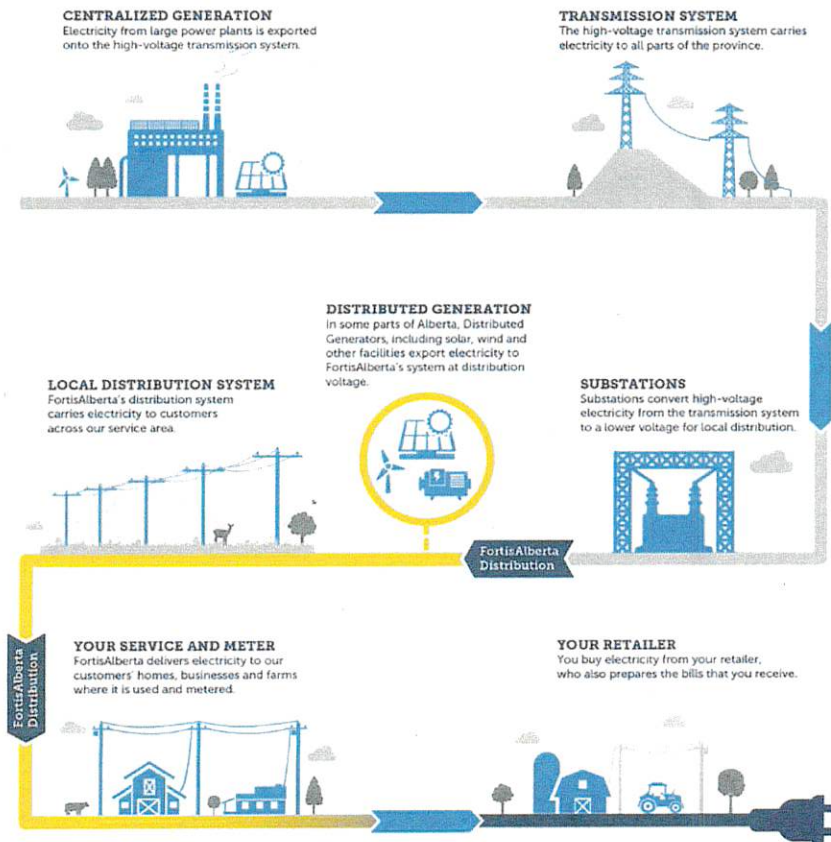
15% of electricity delivered each year is generated
by renewable sources connected to our system

240 number of communities
we operate in

1200+
Albertans employed

FORTIS
ALBERTA | 2

Alberta's Electricity System



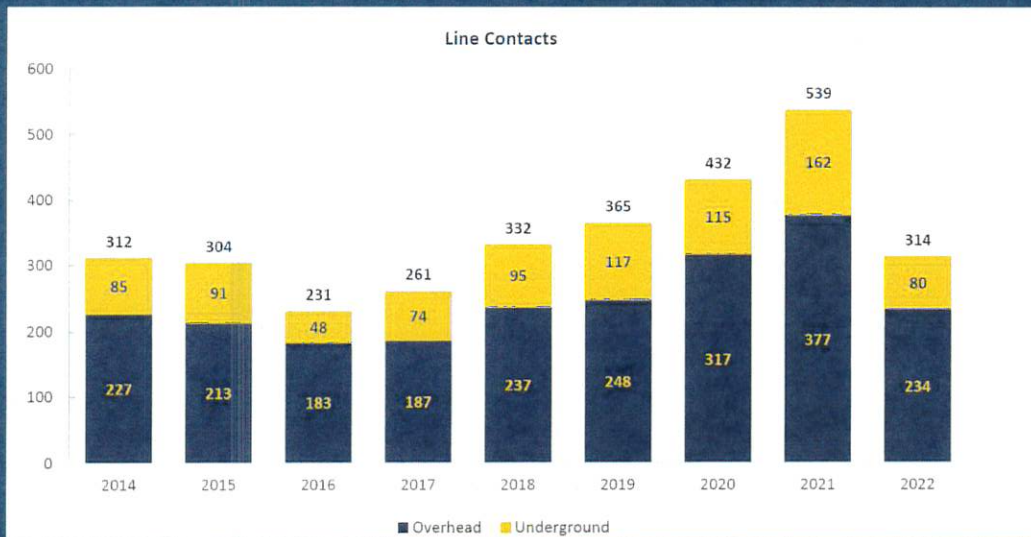
41



Electrical Safety



#clickbeforeyoudig



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Reliability Results

YEAR	SAIDI	SAIFI
2022	0.33	0.24
2021	2.54	1.50
2020	1.21	0.99

These major event outages have occurred within your Municipality over the last 3 years.

$$\text{SAIDI (System Average Interruption Duration Index)} = \frac{\text{Total Customer-Hours of Interruption}}{\text{Total Customers Served}}$$

$$\text{SAIFI (System Average Interruption Frequency Index)} = \frac{\text{Total Customer Interruptions}}{\text{Total Customers Served}}$$

	2020		2021		2022	
	SAIDI	SAIFI	SAIDI	SAIFI	SAIDI	SAIFI
FortisAlberta Average	1.82	1.20	2.42	1.42	1.70	1.08
Canadian Average	5.49	2.44	4.50	2.28	8.33	2.63

The Canadian and FortisAlberta Inc. Averages exclude significant events (i.e., hurricanes, floods, ice storms etc.)

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Outage Detail

Cause	Outage Date ▲	Customer Hours	Customer Interruptions
Adverse Weather	4/27/2019	86	21
Equipment Failure	3/27/2021	56	271
	11/17/2022	75	21
Foreign Interference	7/24/2019	57	13
Lightning	7/13/2019	66	22
	7/4/2021	1357	294
Scheduled Outage	4/21/2020	67	37
	4/27/2020	101	38
Unknown	6/15/2020	295	119

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We're available 24/7 during power outages and emergencies.



CALL NOW

- ⚡

OUTAGE MAP

View and report power outages within the FortisAlberta service territory.

➤
- T

STREETLIGHT MAP

Locate streetlights, request repairs, and check the repair status.

➤
- 👤

MY ACCOUNT

View site and project status information and review your electricity consumption.

➤
- 🏠

CHECK PROJECT STATUS

Check the status of your new or upgraded service.

➤
- 🌐

ABOUT US

Connect with us online and learn more about the company.

➤

Streetlights

Rate Code	Description	Site ID	Quantity
3180	100 LED EQ CONNECT/UNMTRD INVE	0040168490112	38
3182	150 LED EQ CONNECT/UNMTRD INVE	0040168490112	55
3174	70 LED EQ CONNECT/UNMTRD YARDL	0040168490112	95
Total			188

This inventory is as of December 31, 2023

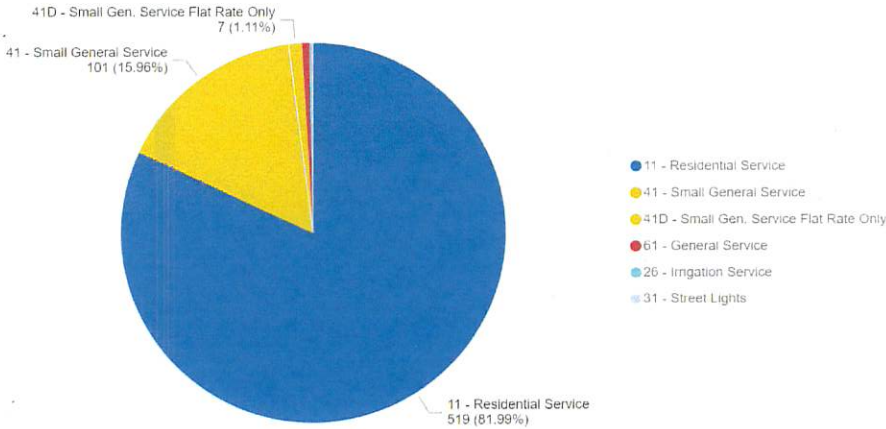
Total Number of Reported Streetlight Outages from January 1 – December 31, 2023		
Total # of Streetlight Repairs Reported	Total # of Streetlight Repairs Met SLA	Total # of Streetlight Repairs Missed SLA
0	0	0

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Site Count with Consumption

Site Count - Eckville

Rate Category	2021	2022	2023
11 - Residential Service	516	519	519
26 - Irrigation Service		1	1
31 - Street Lights	1	1	1
41 - Small General Service	98	99	101
41D - Small Gen. Service Flat Rate Only	8	7	7
61 - General Service	4	4	4
Total	627	631	633

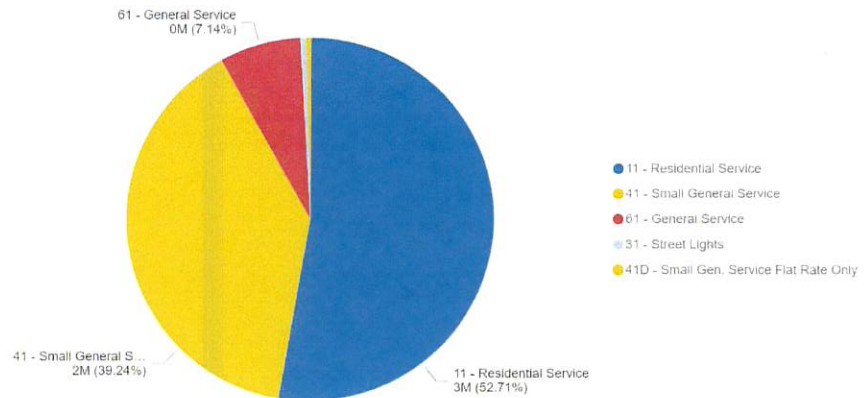


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Consumption

Historical Consumption (kWh) - Eckville

Rate Category	2021	2022	2023
11 - Residential Service	3,379,192	3,352,624	3,332,256
31 - Street Lights	35,505	35,311	35,311
41 - Small General Service	2,433,650	2,517,416	2,480,301
41D - Small Gen. Service Flat Rate Only	23,861	22,012	22,012
61 - General Service	443,617	497,381	451,510
Total	6,315,825	6,424,744	6,321,390



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Municipal Sites with Consumption

Rate Category	2022 Site Count	2022 Consumption
31 – Streetlights	1	35,311
41 – Small General Service	15	643,812
41D – Small Gen. Service Flat Rate Only	3	8,118
Total	19	687,241

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Franchise Fee & Linear Tax

Franchise Fees - Eckville

Rate Category	2021	2022	2023
11 - Residential Service	\$37,494	\$39,159	\$40,638
31 - Street Lights	\$5,759	\$5,970	\$6,310
41 - Small General Service	\$23,830	\$26,623	\$27,818
41D - Small Gen. Service Flat Rate Only	\$660	\$670	\$696
61 - General Service	\$4,990	\$5,356	\$4,901
Total	\$72,733	\$77,778	\$80,363

Linear Tax - Eckville

Rate Category	2021	2022	2023
11 - Residential Service	\$5,248	\$5,576	\$6,027
31 - Street Lights	\$805	\$857	\$932
41 - Small General Service	\$3,333	\$3,804	\$4,119
41D - Small Gen. Service Flat Rate Only	\$92	\$96	\$103
61 - General Service	\$698	\$764	\$726
Total	\$10,176	\$11,097	\$11,906

Maintenance Activities

FortisAlberta spent over \$115M in capital maintenance activities in 2022 and has forecasted to spend over \$115M* again for 2023. * this does not include line moves or urgent repairs.

Municipality	Feeder	Detailed Line Patrol	Pole & Ground Replacement	Vegetation Management
Town of Eckville	534S-3684T	2025	2026	2022





System Planning

Distribution Feeder	534S-254LN 534S-3684T
Substation Transformer	25.0 MVA
2032 Estimated Substation Transformer Capacity	7.8 MVA
2032 Estimated Distribution Feeder Capacity	14.9 MVA

For detailed planning capacity information please contact your Stakeholder Relations Manager.

3 kVA - 7 kVA

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THANK YOU

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