

TOWN OF ECKVILLE
2019 PROPERTY TAX RATE BYLAW

BYLAW 753-19

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF ECKVILLE FOR THE 2019 TAXATION YEAR.

WHEREAS, the Town of Eckville has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held December 17, 2018; and amended said estimates at the Regular Council meeting held June 24, 2019; and

WHEREAS, the estimated municipal revenues from all sources other than taxation total **\$2,834,148**; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Eckville for 2019 total **\$3,994,089**; and the balance of **\$1,084,046** is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$75,895**; and

THEREFORE, the total amount to be raised by general municipal taxation is **\$1,159,941**; and

WHEREAS, the requisitions are:

	Public	Separate	Total
Alberta School Foundation Fund (ASFF)			
Residential/Farm Land	\$228,125.53	\$16,187.84	\$244,313.37
Non-residential	\$ 74,883.52	\$ 556.23	\$ 75,439.75
Total School Requisitions	\$303,009.05	\$16,744.07	\$319,753.12
Lacombe Foundation			\$ 6,933.00
Designated Industrial Property			\$ 166.49
	Total Requisitions		\$326,852.61

Note> ASFF Requisition estimated for 2019

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Eckville as shown on the assessment roll is:

Residential	92,403,280
Non-residential	17,722,550
Linear	<u>2,104,940</u>
Total Assessment	112,230,770


 INITIAL

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Eckville, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Eckville:

	2019 Tax Levy	2018 Underlevies/ Overlevies	Adjusted 2019 Tax Levy	Assessment	2019 Tax Rate
General Municipal					
Residential/Farmland	\$874,596		\$874,596	92,403,280	0.009465
Non-Residential	\$285,345		\$285,345	19,827,490	0.014391
ASFF					
Residential/Farmland	\$244,313		\$244,313	92,403,280	0.002644
Non-Residential	\$ 75,440		\$ 75,440	19,827,490	0.003805
Lacombe Foundation					
Residential/Farmland/ Non-Residential	\$ 6,933		\$ 6,933	112,230,770	0.000062
Designated Industrial Property					
	\$ 166		\$ 166	2,104,940	0.0000786
Total Tax Rate					
Residential/Farmland					0.012171
Non-Residential					0.018258
Designated Industrial					0.0183366

2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time on this 24th day of June, 2019.

Read a second time on this 24th day of June, 2019.

Given UNANIMOUS consent to go to third reading on this 24th day of June, 2019.

Read a third and final time on this 24th day of June, 2019.

Mayor

Administrator