

**TOWN OF ECKVILLE**  
**2020 PROPERTY TAX RATE BYLAW**

**BYLAW 769-20**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF ECKVILLE FOR THE 2020 TAXATION YEAR.**

**WHEREAS**, the Town of Eckville has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held December 9, 2019; and amended said estimates at the Regular Council meeting held June 22, 2020: and

**WHEREAS**, the estimated municipal revenues from all sources other than taxation total **\$2,913,994**; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Eckville for 2020 total **\$4,068,953**; and the balance of **\$1,076,517** is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$78,442**; and

**THEREFORE**, the total amount to be raised by general municipal taxation is **\$1,154,959**; and

**WHEREAS**, the requisitions are:

| Alberta School Foundation Fund (ASFF) | Public                 | Separate         | Total                   |
|---------------------------------------|------------------------|------------------|-------------------------|
| Residential/Farm Land                 | \$226,029.04           | \$16,039.08      | \$242,068.12            |
| Non-residential                       | <u>\$ 74,476.44</u>    | <u>\$ 553.20</u> | <u>\$ 75,029.64</u>     |
| <br>Total School Requisitions         | <br>\$300,505.48       | <br>\$16,592.28  | <br>\$317,097.76        |
| <br>Lacombe Foundation                |                        |                  | <br>\$ 6,870.00         |
| <br>Designated Industrial Property    |                        |                  | <br><u>\$ 160.35</u>    |
|                                       | <br>Total Requisitions |                  | <br><b>\$324,128.11</b> |

Note> ASFF Requisition estimated for 2020

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Eckville as shown on the assessment roll is:

|                  |                  |
|------------------|------------------|
| Residential      | 91,492,010       |
| Non-residential  | 17,984,800       |
| Linear           | <u>2,096,320</u> |
| Total Assessment | 111,573,130      |

  
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**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Eckville, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Eckville:

|  | <b>2020<br/>Tax Levy</b> | <b>2019<br/>Underlevies/<br/>Overlevies</b> | <b>Adjusted<br/>2020 Tax<br/>Levy</b> | <b>Assessment</b> | <b>2020<br/>Tax Rate</b> |
|--|--------------------------|---|---------------------------------------|-------------------|--------------------------|
| <b>General Municipal</b>                 |                          |   |                                       |                   |                          |
| Residential/Farmland                     | \$865,972                |   | \$865,972                             | 91,492,010        | 0.009465                 |
| Non-Residential                          | \$288,987                |   | \$288,987                             | 20,081,120        | 0.014391                 |
| <b>ASFF</b>                              |                          |   |                                       |                   |                          |
| Residential/Farmland                     | \$242,068                |   | \$242,068                             | 91,492,010        | 0.002646                 |
| Non-Residential                          | \$ 75,030                |   | \$ 75,030                             | 20,081,120        | 0.003736                 |
| <b>Lacombe Foundation</b>                |                          |   |                                       |                   |                          |
| Residential/Farmland/<br>Non-Residential | \$ 6,870                 |   | \$ 6,870                              | 111,573,130       | 0.000062                 |
| <b>Designated Industrial Property</b>    |                          |   |                                       |                   |                          |
|  | \$ 160                   |   | \$ 160                                | 2,096,320         | 0.000076                 |
| <b>Total Tax Rate</b>                    |                          |   |                                       |                   |                          |
| Residential/Farmland                     |                          |   |                                       |                   | 0.012173                 |
| Non-Residential                          |                          |   |                                       |                   | 0.018189                 |
| Designated Industrial                    |                          |   |                                       |                   | 0.018265                 |

2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time on this 22<sup>nd</sup> day of June, 2020.

Read a second time on this 22<sup>nd</sup> day of June, 2020.

Given UNANIMOUS consent to go to third reading on this 22<sup>nd</sup> day of June, 2020.

Read a third and final time on this 22<sup>nd</sup> day of June, 2020.

  
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Mayor

  
\_\_\_\_\_  
CAO

